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What are derivatives?

Derivatives are financial instruments used to manage one's exposure to today's volatile markets. A derivative product's value depends upon and is derived from an underlying instrument, such as commodities, interest rates, indices or stocks.

In other words, a derivative is a financial contract with a value linked to the expected future price movements of an underlying asset it is linked. It is used as a tool for hedging, speculating and arbitraging.

Futures and Options are essentially elementary derivative products mostly traded on exchanges.

Affin Hwang Investment Bank offers trading access and clearing services for products listed on Bursa Malaysia Derivatives Berhad and selective specified exchanges.



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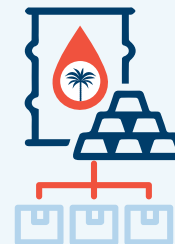
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FKB3, FMG3, FMG5, FMGA